



## MINUTES OF 12-2-14 REGULAR MEETING

Junction Texas Economic Development Corporation (JTEDC) met for its regular meeting at 5:15 p.m. on Tuesday, December 2, 2014, in the City Hall meeting room with the following directors present:

President Jean Jacoby  
Vice President Polly Robinson  
Secretary Larry Harrison  
Directors: Carol Neiman, Ron Fuquay, Mindy Supak, and Shane Adams

Treasurer Maria Alvarado was present. Ward Whitworth of Hill Country Real Estate and *Junction Eagle* newspaper reporter James Murr also attended.

In the absence of President Jacoby, Vice President Robinson called the meeting to order at 5:15 p.m. and Harrison gave the invocation. Jacoby arrived during the meeting.

**Consent agenda:** Financial reports were pulled and discussed. Robinson commented that the \$400,000 CD would mature in several days. Harrison suggested that if interest rates were subject to rise, the board should consider a shorter maturity than the current 12 months. Robinson committed to research the issue. If it appears that action by the Federal Reserve will result in a rise in interest rates, Robinson will discuss renewing the CD for a shorter term with Jacoby. Harrison made the motion to approve the consent agenda and minutes; Neiman seconded the motion. Motion carried with no dissenting votes.

**Public forum:** No one from the public spoke.

**Report on Junction Texas Tourism Board Meeting:** Robinson reported on the November 12, 2014 JTTB meeting. Highlights included swearing in of new members Larry Maddux and Larry Limbaugh. The board also approved a \$2,000 request from the Texas Trappers and Fur Hunters (event held in October 2014) and a \$1,000 request to support the Piatigorsky Foundation recital (event in February 2015). In addition, the board agreed to fund a portion of the expense for trash dumpsters used by hunters. Robinson also provided an overview of the wayfinding sign project. Directors again discussed changes to the grant application process and agreed to proceed with modifications.

**Executive Director for JTEDC:** Robinson reported that four individuals applied for the executive director position. The directors agreed to meet at a later date to review the applications and discuss how to proceed with the selection of a new executive director.

**Acquiring new office space for the JTEDC:** Ward Whitworth presented the sublease on the property at 702 College Street for the board's review. The subject space is a portion of the old West Texas Utilities building currently leased by Whitworth for his real estate sales office. The space would be shared with Whitworth, and JTEDC would occupy the front office which faces 7<sup>th</sup> Street and College Street. Issues discussed were dates of the lease, signage, insurance, repairs and maintenance, and utilities. Modifications to the lease included the term of the lease to run from December 1, 2014

through November 30, 2017. Subject to agreed changes, Harrison made the motion to approve the lease; Jacoby seconded the motion.

**Executive session:** The board entered into executive session at 6:28 pm to discuss personnel matters. The executive session ended at 6:44 pm. No action was taken.

**Meeting adjourned.**

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