

State of Texas  
City of Junction  
Economic Development Corporation

\*  
\* **Scheduled Meeting – Dec. 3, 2013**  
\*

Junction Texas Economic Development Corporation met during the regular session at 5:15 p.m. on Tuesday, Dec. 3, 2013 in the City Hall Meeting Room with the following directors present:

**Secretary/Treasurer:** Larry Harrison

**Directors:** Carol Neiman, Alan Hartt, Polly Robinson and Larry Maddux

City Secretary Vivian Saiz had administered on November 19 the oath of the office of JTEDC board director to newly appointed and former JTEDC Directors Larry Maddux and Carol Neiman.

Board President Jean Jacoby and Director Fred Bowers were absent. Vivian Saiz, who assists the Secretary/Treasurer, and JTEDC Executive Director Patricia Whitty were present. Visitors included: Doug Haynes, Sherry and Bruce Hubbard and *Junction Eagle* Newspaper Reporter James Murr.

Secretary/Treasurer Larry Harrison called the meeting to order at 5:15 p.m. and gave the invocation.

**RECOGNITIONS:** Former JTEDC Board Officers Sherry Hubbard and Doug Haynes were recognized during a plaque presentation acknowledging their exceptional service to the community, city and JTEDC.

**CONSENT AGENDA:** A motion was made by Larry Maddux and seconded by Alan Hartt to accept the consent agenda items and financial reports as presented. After a vote, the motion carried unanimously.

**PUBLIC FORUM:** No one from the public spoke during this session of the meeting.

**ELECTION OF BOARD OFFICER – VICE PRESIDENT:** A motion was made by Alan Hartt and seconded by Carol Neiman to elect Larry Maddux as Vice President. After a vote, the motion was carried unanimously.

**RESOLUTION TO ESTABLISH SIGNATORY PARTIES AT FIRST STATE**

**BANK:** A motion was made by Polly Robinson and seconded by Alan Hartt to approve the amended resolution, which includes the newly elected Board Vice President, as presented. After a vote, the motion was carried unanimously.

**2013-15 BANK DEPOSITORY CONTRACT AND REVOLVING LOAN FUND**

**(RLF) ACCOUNT:** A motion was made by Polly Robinson and seconded by Alan Hartt to give staff authority to close out all accounts and move JTEDC funds from Junction National Bank to First State Bank (the city's bank depository); and, allocate the funds as follows: (1) Recreate the RLF by establishing a checking account; (2) Create a one-year \$400,000 certificate of deposit; and (3) Review the JTEDC checking account every three months to create a \$100,000 certificate of deposit as cash accumulates and allows. After a vote, the motion was carried unanimously.

**VIVIAN SAIZ'S RESIGNATION:** A motion was made by Alan Hartt and seconded by Larry Maddux to reluctantly accept JTEDC Financial Officer Vivian Saiz's resignation effective 5 p.m. on December 31, 2013. After a vote, the motion was carried unanimously.

**JTEDC BYLAWS (SECTION 4.06 QUORUM) AMENDMENT:** A motion was made by Larry Maddux and seconded by Polly Robinson to forward to City Council for their review and action an amendment to the JTEDC bylaws to revise the existing language located in Section 4.06 to instead state "For the purposes of convening a meeting, four members of the seven-member Board shall constitute a quorum. For purposes of transacting the business of the corporation at any meeting, four appointed Directors shall constitute a quorum". After a vote, the motion was carried unanimously.

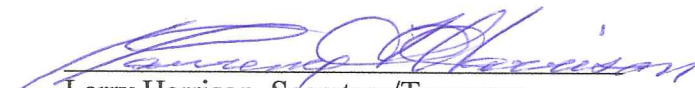
**2013-14 GOALS AND ACTION PLAN:** This agenda item was tabled until next month's meeting.

**JUNCTION TEXAS TOURISM BOARD (JTTB):** Director Alan Hartt, JTEDC's representative on the JTTB, provided a written report of the activities of the tourism board.

**PEDERNALES ELECTRIC COOPERATIVE'S WEBSITE TO HELP MARKET JUNCTION:** Whitty provided the Board with the news of this great opportunity.

**EXECUTIVE SESSION:** Harrison closed the open session to go into executive session (Deliberations Regarding Economic Development Negotiations) at 6:18 p.m. Harrison closed the executive session discussions and immediately entered into open session at 6:31 p.m. No action was taken as a result of the executive session.

The meeting adjourned at 6:31 p.m. on Dec. 3, 2013.

  
Larry Harrison, Secretary/Treasurer