

Junction Texas Economic Development Corporation * Regular Monthly Meeting
City of Junction * February 7, 2017
State of Texas *

The *Junction Texas Economic Development Corporation* was called to order by Polly Robinson for its regular monthly meeting on Tuesday, February 7, 2017, at 5:20 p.m., in the City Hall Meeting Room. A quorum was established with the following Board members present:

President: Polly Robinson

Treasurer: Jean Jacoby

Secretary: Carol Neiman

Directors Present: Tom Rattan
Jessica Gardner
Kay Vickery

Absent-Vice President: Michael J. Townsend

Also Present: Donna E Oliver-Leep, JTEDC Office Manager; James Murr, journalist with The Junction Eagle newspaper; and Paul Ramsdell, KIMCO Hotel Group, LP.

Public Forum: Paul Ramsdell with KIMCO Hotel Group gave an update on the Holiday Inn Express Hotel. He stated that he is depending on the grant to get the construction started on the hotel by April 2017, if everything goes to plan.

Consent Items: (A.) **Minutes** and (B.) **Financials:** After a review of the minutes of both the January 3rd regular monthly meeting, the January 11th special called meeting, and the January financials, Mr. Rattan made a motion to accept the minutes and financials as reviewed; Ms. Neiman seconded the motion; and it passed unanimously.

Committee Structure: Ms. Robinson presented a drafted committee structure outline for the board's consideration. After a lengthy discussion of same, Ms. Neiman made a motion to adopt the standing committee structure as drafted; Mr. Rattan seconded the motion; and it passed unanimously.

Performance Agreement Policies/Procedures: Ms. Robinson led the discussion; and after the discussion, Ms. Jacoby made a motion to accept:

- item numbers 2-3 as one item, whereas, "JTEDC will not fund more than thirty percent (30%) of a project and the applicant must contribute no less than seventy percent (70%) equity into a project;"
- item 4, whereas, "The maximum amount of any grant to an applicant cannot exceed thirty percent (30%) of JTEDC's available funds on the date of final approval of the application;" and
- item 5, whereas, "The maximum amount of any grant to an applicant is not to exceed \$150,000.00."

Jessica Gardner second the motion; and it passed unanimously. It was then determined that Ms. Robinson will work further on the wording of other terms and conditions to consider inserting into the grant performance policy by our next regular monthly meeting in March.

Office Manager's Report: Ms. Oliver's report was included in the board meeting packets for the board members to review on their own.

Junction Tourism Board: Ms. Robinson's report was included in the board meeting packets for the board members to review on their own.

2016-2017 Strategic Action Plan: Ms. Vickery went over the Beautification Committee Report which was passed out to the board members. Ms. Robinson gave some cleanup dates the city has set aside for the cleanup committees to work towards. The consensus was that detailed and specific project plans be developed consistent with the objectives of the 2016-2017 action plan which will then be presented to the city council. The group agreed that the JTEDC must get the city council completely on board before further action can be taken.

Meeting adjourned at 7:05 p.m. on February 7, 2017.



Carol Neiman, Secretary