

PROPOSED SCHEDULE AND CONTENT FISCAL YEAR 2009 BUDGET REVIEWS

06/24/2008

BUDGET OVERVIEW

- A. City Budgets Summary Comparison – FYs 2004-2008
- B. Tax Rates and Total Property Valuations – FYs 2004-2008
- C. Utility Rates (water, sewer, garbage) – FYs 2004-2008
- D. City debt and annual debt payments

SPECIFIC TOPICS PROPOSED FOR REVIEW DURING BUDGET SESSIONS:

- A. Changes to ensure financial integrity of City's employee retirement Program – Texas Municipal Retirement System (TMRS)
- B. Priority infrastructure requirements
- C. Schedule for replacement of City vehicles and major equipment
- D. Other – as identified by Aldermen

07/08/2008

REVIEW OF:

- A. Police and Fire Departments

07/15/2008

REVIEW OF:

- A. All other – to include COLA, if any
- B. Review of City employee retirement plan and annual contribution rate.
- C. Guidance for first draft of General Fund Budget

07/29/2008

PROPOSED:

- A. Review of General Fund Budget.
- B. Tax Rate, take record vote and schedule public hearing.

08/12/2008

HOLD:

- A. First Public Hearing on Tax Rate

REVIEW OF ENTERPRISE FUND

- A. Funding of Priority Infrastructure
- B. Landfill Alternatives

08/26/2008

DETERMINE THE FOLLOWING:

- A. Proposed property tax rate for fiscal year 2009
- B. Proposed utility rates for fiscal year 2009

HOLD:

- A. Second Public Hearing on Tax Rate

09/08/2008

ADOPT:

- A. Fiscal Year 2009 Budget
- B. Fiscal Year 2009 Tax Rate
- C. 2008-2009 Utility Rates

*All accounts making up these funds are subject to review, but focus will be on accounts with proposed increases that are greater than an inflation adjustment.

Note: The legal deadlines for notice and hearing requirements that must be met in enacting the 2009 budget are listed on the following page:

07/25/2008 Deadline for chief appraiser to certify rolls to taxing units.

07/25/2008 72-hour notice of meeting (*Open Meetings Notice*)

07/28/2008 *Notify Junction Eagle to hold ¼ page.*

07/29/2008 Meeting of governing body to discuss tax rate; if proposed tax rate will exceed the rollback rate or the effective tax rate (whichever is lower), take record vote and schedule public hearing.

07/30/2008 – *Notice of Public Hearing on Tax Increase* is the first quarter page notice in newspaper and on TV and WEB site, if available, published at least seven days before public hearing.

08/08/2008 72 hour notice for public hearing (*Open Meetings Notice*)

08/12/2008 First Public Hearing

08/22/2008 72 hour notice for second public hearing (*Open Meetings Notice*)

08/25/2008 *Notify Junction Eagle to hold ¼ page.*

08/26/2008 Second Public Hearing(may not be earlier than 3 days after first public hearing); schedule and announce meeting to adopt tax rate 3-14 days from this date.

08/27/2008 *Notice of Tax Revenue Increase* published before meeting to adopt tax rate is the second quarter page notice in newspaper before meeting and published on TV and WEB site (if available, at least seven days before meeting.).

09/05/2008 72-hour notice for meeting at which governing body will adopt tax rate (*Open Meetings Notice*)

09/08/2008 Meeting to adopt tax rate. Meeting is 3 to 14 days after second public hearing. Taxing unit must adopt tax rate by September 29 or 60 days after receiving certified appraisal roll, whichever is later.

09/09/2008 If Needed (14th day after second public hearing)